Alchemy Geopolymer Solutions

AGS is a Technology Licensing Company specializing in the design and development of fly ash based geopolymer products solving problems for multiple industries including oil/gas well solutions.

AGS line of products include:

- Castable and pre-cast refractory concrete
- Castable and pre-cast corrosion resistant concrete
- Well cementing
- Proppants



Coal-fired power plant



Source Material



Value Proposition

Well cementing

- Higher sulfate resistance compared with traditional cementations grouts.
- Lower shrinkage reducing potential cracking
- Enhanced bond to steel casing
- Setting time can be chemically "programmed" using proprietary additives developed using an advanced nanotechnology process.
- Water works as a carrier and not part of the chemical formulation

Proppants

- Lower cost compared with ceramics
- Increased conductivity compared with to sand and resin coated sand
- Increased acid resistant to sulfates
- AGS Spherical-shaped proponents cause lower wear on expensive well equipment compared to sand or resin coated sand

Green Appeal - Environmentally and Economically Attractive

Typical characteristics of AGS Geopolymer Concrete

| Test | ASTM Standard | Typical Values/ Properties | | | |
|---|------------------|---|--|--|--|
| Mechanical Properties | | | | | |
| Compressive Strength* | C-39 | 80 MPa (11,600 psi) | | | |
| Flexural Strength | C-78 | 7.4 MPa (1,073 psi) | | | |
| Elastic Modulus | C-469 | 43 GPa (6,236 ksi) | | | |
| Poisson's Ratio | C-469 | 0.11-0.2 | | | |
| Bond Strength | D-4541 | 9.6 MPa (1,400 psi) | | | |
| Setting Time | C-403 | 25 - 600 minutes | | | |
| Water Absorption | C-642 | 2%-8% | | | |
| Density | C-642 | 1800 - 2350 kg/m ³ (110 - 146 lb/ft ³) | | | |
| Durab | ility of Geop | olymer Concrete | | | |
| Corrosion Rate when subjected to one | G-02 | 0.09 μA/cm ² | | | |
| year of saltwater exposure | | | | | |
| Chloride Diffusion Coefficient | C-1556 | 1.45x10 ⁻¹² m ² /s | | | |
| % Expansion due to Alkali Silica Reaction | C-1260 | Min: 0.04 % | | | |
| (ASR) | | Max: 0.1% | | | |
| Sulfate attack | | Stable in 5 % solution of NaSO ₄ & MgSO ₄ | | | |
| Corrosion Resistance | C-267 | High level of resistance to a range of acids and salt | | | |
| | | solutions (Na2SO4, MgSO4, NaCl, Sulphuric Acid, | | | |
| | | Hydrochloric Acid) | | | |
| Temperature | | Thermal Stability up to 2500°F | | | |
| Thermal Conductivity | | ~0.2-0.3 W/m/K | | | |

AGS Geopolymer Software

• AGS has developed a proprietary software to overcome the variability of the raw material chemical compositions and produce a material with constant quality.

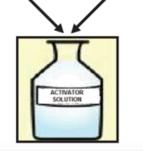
| DESIGN CALCULATOR Final | Page | |
|--------------------------|---|---|
| nputs | | |
| Coarse aggregate Name | Specific Gravity (Dimensionless) Unit Weight | wt % in coarse (pcf) Nominal size (in) aggregate |
| 1 | | |
| 2 | • | |
| 3 | | |
| Liquids | | Desired Specs |
| Name | Specific Gravity (Dimensionless) Ratio L1/L2 | Compressive Strength (PSI) |
| 1 | | Use statistical corrections |
| 2 | | Slump (in) |
| | | Air Entrained |
| | | Exposure |
| Clear | esults | |
| Show Results | | |
| Show Results | Maar | fine aggregate (lbs) |

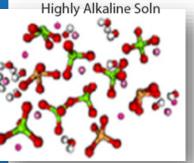
• With the use of AGS's geopolymer software, geopolymer concrete can be designed for a wide range of compressive strengths and slumps as well as for different exposure conditions including freeze-thaw, corrosive environments and elevated temperature/fire by making use of our extensive fly ash database.

Geopolymerization Reaction



Na or K Hydroxide Sodium Silicate





Dissolution of all components



Coal-fired power plant

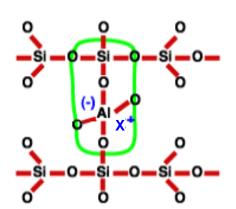


Source Material

Precipitation

of aluminosilicate

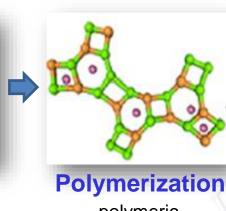
species

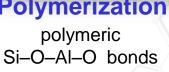


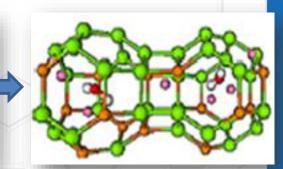
X = Na or K



GPC (N-A-S-H) or (K-A-S-H)



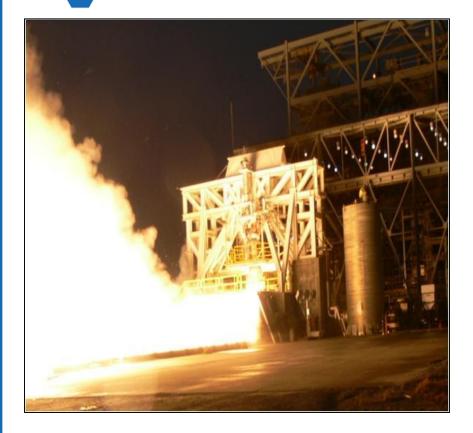




Growth

3D polymer chain from Si-O-Al-O bonds

High Temperature Resistance



- Resists shock effect of temperatures up to 4000°F, and continuous temperatures to 2800°F
- Outperforms products currently used on NASA launch pads, American Electric Power coal furnace, and Georgia Pacific acid tanks

High Corrosion Resistance



- Resists the action of most common industrial acids, such as sulfuric, nitric, etc.
- Cost-effective alternative to organic polymers

High Corrosion Resistance 80.00 120.00 **REMAINING COMPRESSIVE** 70.00 Class F fly ash 100.00 60.00 — ■— Class C fly ash Class F MASS LOSS (%) STRENGTH (%) 80.00 → Metakaolin Fly ash Class C 50.00 - OPC fly ash 40.00 60.00 Metakaoli 30.00 ÖPC. 40.00 20.00 20.00 10.00 0.00 0.00 3 5 2 4 6 1 0 1 2 8 6 WEEK⁴

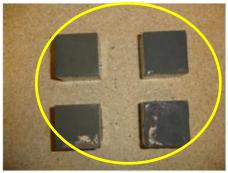
Ordinary Portland Cement

WEEK



Class C fly ash Geopolymer Class F fly ash Geopolymer





The geopolymer and Portland cements in the vellow circle were tested according to ASTM C-267. They were exposed to a 6% sulfuric acid solution for 8 weeks.



Waste to Energy Solutions

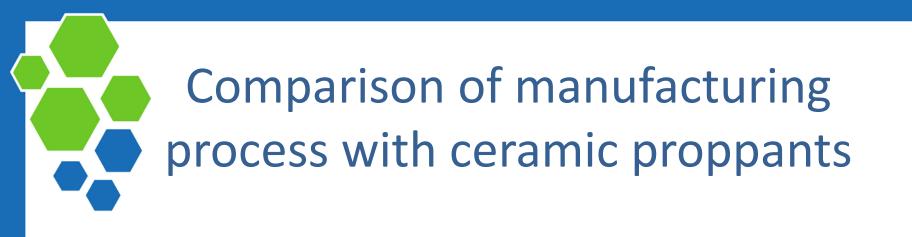
- Recycling of municipal waste ash into geopolymer products.
- Controlled low strength flowable fill manufactured from municipal waste ash to be used in beddings, encasements, closures for tanks and pipes, road crossings and general backfill for trenches and abutments.
- Recycling of landfilled fly and bottom ash.

Proppants

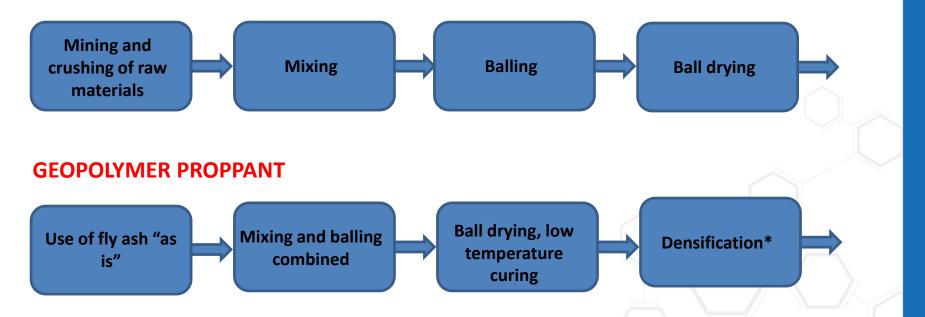


AGS geopolymer proppants offers the following advantages:

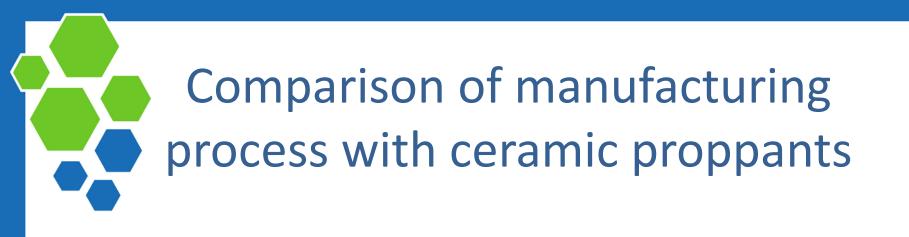
- A cost effective alternative to ceramic proppants
- Low energy production process
- Manufactured 85% from fly ash, offering a green appeal
- Can be manufactured near shale plays, dramatically reducing transportation costs
- Offers greater performance than resin coated sand due to higher sphericity
- Lightweight



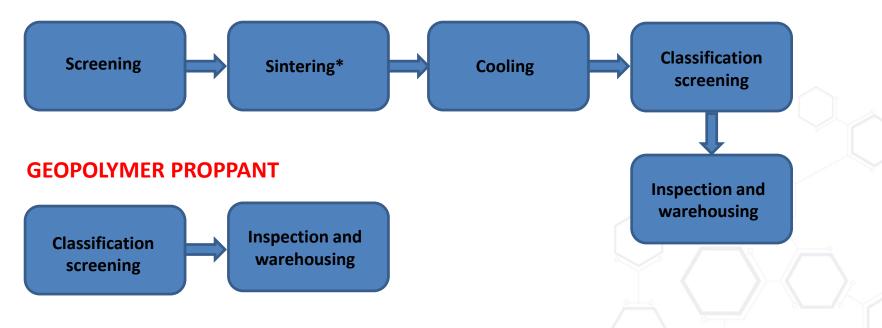
CERAMIC PROPPANT



* **Densification** is a low energy proprietary process to enhance the quality of geopolymer proppants.

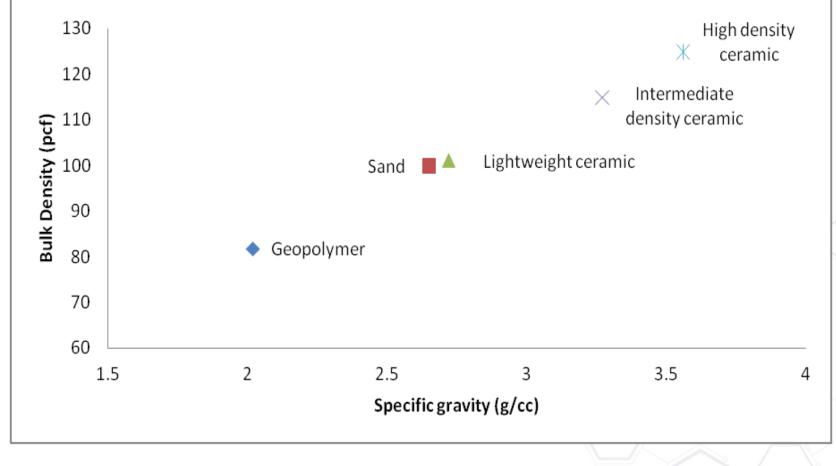


CERAMIC PROPPANT



* The high energy sintering process is not required for fly ash geopolymer proppants.

TYPICAL PROPPANT SPECIFIC GRAVITIES AND BULK DENSITIES

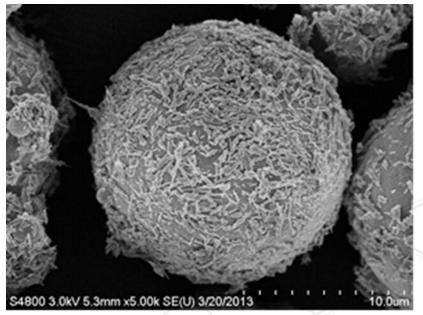




| Property | API recommended | Typical/Competitor | Results |
|------------------------------|--|-----------------------------------|-----------------------------------|
| Particle size distribution | Mesh 8/12, 10/20, 20/40, 70/140. | Mesh 20/40 or 40/70. | Mesh 20/40 or 40/70. |
| Sphericity and roundness | 0.6 for both | 0.9, 0.8 | 0.9, 0.8 |
| Crush resistance | Size / Max fines by weight at compressive | Max fines by wt. | Max fines by wt. |
| | stress between 4000- 6000 psi. | @5000psi 0.5% @7500 psi 2.0% | @5000psi 25% |
| | 6-12 mesh / 20% 16-30 mesh / 14% 20-40 mesh / 14% 30-50 mesh / 10% | | |
| Acid solubility | 40-70 mesh / 6% <7% solubility in a solution of 12 parts HCl-4 parts HF | 4.8% solubility in 12/3 HCI/HF | 6.4% solubility in 12/4 HCl/HF |
| Turbidity | N/A | < 250 NTU | 30 NTU |
| Bulk Density | Not specified | 87-125 pcf | 84 pcf |
| Apparent Specific Gravity | Not specified | 2.5-3.5 | 1.34 |
| Conductivity | Not specified | Depending on closure stress. | Not conducted yet |

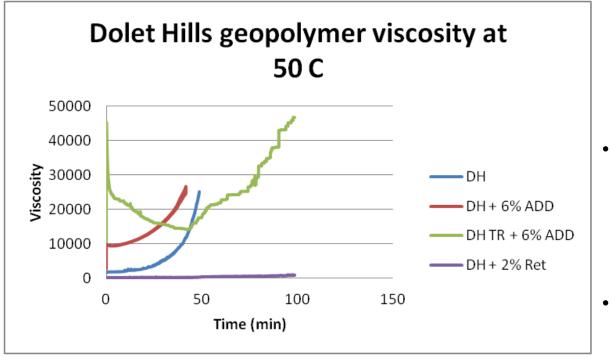
Geopolymer Well Cementing for 'Tight' Oil & Gas Wells

- The main problem associated with geopolymer underground applications is the control of their setting under high temperature and pressure
- AGS well cement is the result of combining geopolymer technology and nano-technology
- Capable of highly controlled rheological behavior across multiple pressure and temperature zones as a function of time



Binder granular coated with 'delayaction' nano-particles

Geopolymer Well Cementing for 'Tight' Oil & Gas Wells • AGS nanoparticle treated geopolymer (DH TB + 6% ADD)



- AGS nanoparticle treated geopolymer (DH TR + 6% ADD) has a thixotropic behavior even at 50 C (122 F), compared to traditional geopolymer formulations (DH and DH + 6% ADD), which start setting immediately.
- AGS geopolymer starts setting approximately 50 minutes after exposed to temperature, and finishes setting at approximately 2 hours, giving time for adequate placing.
- DH + 2% Ret shows that commonly used retarders prevent the setting of geopolymer under this conditions.



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